# Eastside Market Review



Eastside real estate statistics for the third quarter of 2015

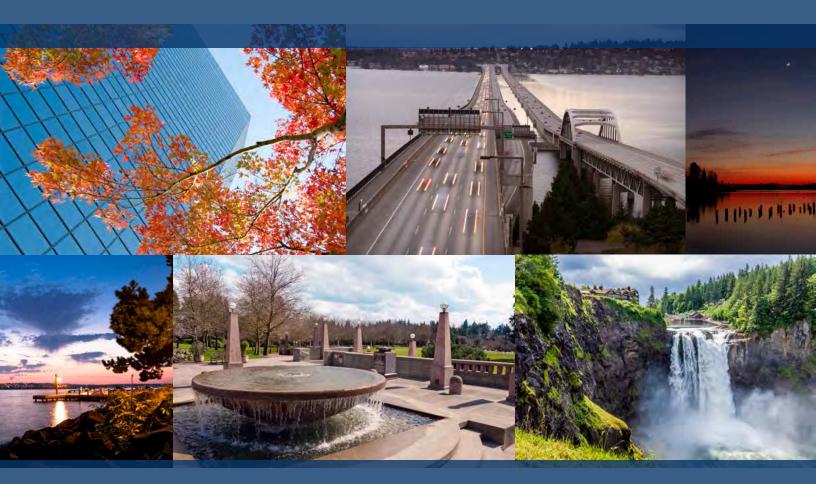


# 2015 Q3 OVERVIEW



S trong sales in the third quarter continued to whittle down a dwindling supply of homes on the Eastside. The lack of supply to meet demand drove home prices upward, and the Eastside continues to lead the region in home values. With severely limited inventory, prices are expected to climb.

- Sales were ahead of last year, with many homes selling within days of hitting the market. A \$3.7 million home on Yarrow Point sold in just four days after being listed.
- Inventory was at historic lows, with only a six week supply available (three to six months of supply is considered to be balanced).
- At the end of the quarter, the median price for homes sold on the Eastside was up 12 percent over a year ago to \$680,000.



• Bellevue:

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# Microsoft

16742 NE 41st Street

# \$750,000

3 Bed / 2.5 Bath / 2,600 SQFT MLS #: 845472 Lot Size: 0.3 acres Year Built: 1980 Style: 2 Story Views: Territorial School District: Lake Washington



#### Median Price Listing

#### Lake Hills

15703 SE 4th Street

# \$657,000

4 Bed / 1.75 Bath / 2,840 SQFT MLS #: 835233 Lot Size: 9,398 sq ft Year Built: 1959 Style: 1 Story with Basement Views: Territorial School District: Bellevue



#### Lower Price Listing (25th percentile)

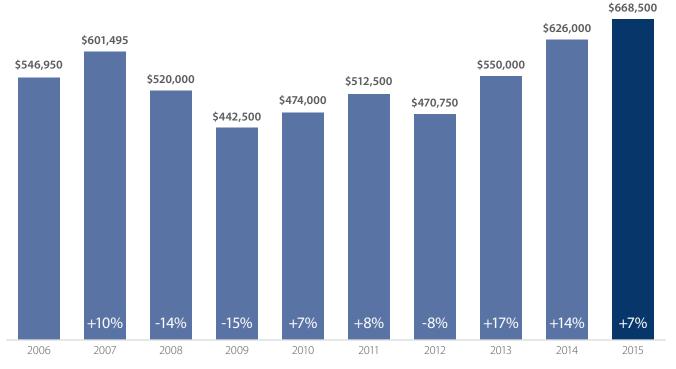
#### Lake Hills

811 164th Avenue SE

#### \$525,000

3 Bed / 1.75 Bath / 1,320 SQFT MLS #: 834978 Lot Size: 8,000 sq ft Year Built: 1957 Style: 1 Story Views: Territorial School District: Bellevue



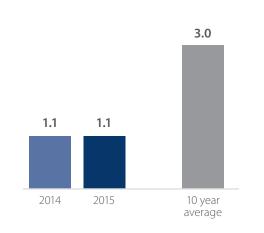


# Median Closed Sales Price > SEPTEMBER

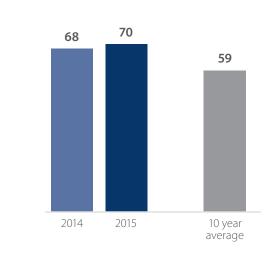
# **Months Supply of Inventory** > **SEPTEMBER**

(includes pending sales)

less than 3 months = seller's market 3 -6 months = balanced market more than 6 months = buyer's market



### **Closed Sales** > **SEPTEMBER**



#### All figures are based on single family home sales, which include townhomes and exclude condos.

# Clyde Hill

9801 NE 24th Street

# \$2,388,000

4 Bed / 4.5 Bath / 5,820 SQFT MLS #: 843840 Lot Size: 0.38 acres Year Built: 1951 Style: 2 Story Views: Territorial School District: Bellevue



#### Median Price Listing

West Bellevue

10020 NE 22nd Street

### \$1,900,000

4 Bed / 3.25 Bath / 4,700 SQFT MLS #: 799949 Lot Size: 10,190 sq ft Year Built: 2007 Style: 1 Story with Basement Views: None School District: Bellevue



Lower Price Listing (25th percentile)

# **Clyde Hill**

9803 NE 30th Street

# \$1,380,000

3 Bed / 1.5 Bath / 2,350 SQFT MLS #: 837605 Lot Size: 9,348 sq ft Year Built: 1952 Style: 1 Story with Basement Views: City, Lake, Mountain School District: Bellevue



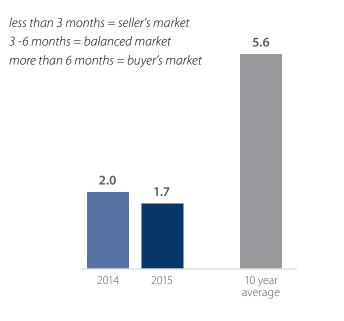
\$2,092,495



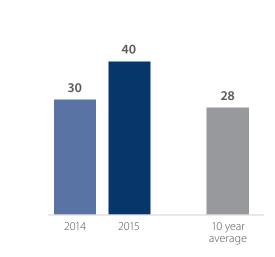
# Median Closed Sales Price > SEPTEMBER

# **Months Supply of Inventory** > **SEPTEMBER**

(includes pending sales)



### **Closed Sales** > **SEPTEMBER**



All figures are based on single family home sales, which include townhomes and exclude condos.

# Talus

859 Summerhill Ridge Drive NW

# \$915,000

4 Bed / 3.75 Bath / 4,420 SQFT MLS #: 838952 Lot Size: 5,750 sq ft Year Built: 2005 Style: 2 Stories with Basement Views: Mountain, Territorial School District: Issaquah



#### Median Price Listing

#### Newcastle

8604 117th Avenue SE Lot 8

#### \$739,950

5 Bed / 2.75 Bath / 2,756 SQFT MLS #: 731565 Lot Size: 7,772 sq ft Year Built: 2014 Style: 2 Story Views: None School District: Renton



Lower Price Listing (25th percentile)

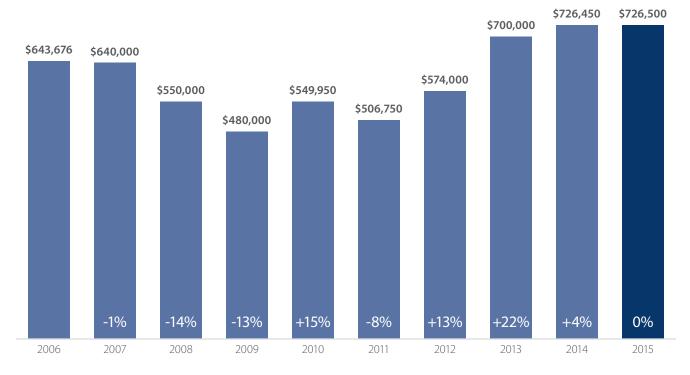
# Newcastle

11305 SE 76th Street

# \$592,000

3 Bed / 2.5 Bath / 1,890 SQFT MLS #: 836621 Lot Size: 9,661 sq ft Year Built: 1983 Style: 2 Story Views: Lake, Mountain School District: Renton





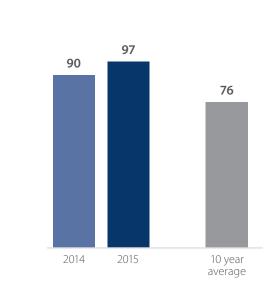
# Median Closed Sales Price > SEPTEMBER

# **Months Supply of Inventory** > **SEPTEMBER**

(includes pending sales)



### **Closed Sales** > **SEPTEMBER**



#### All figures are based on single family home sales, which include townhomes and exclude condos.

### Plateau

4113 232nd Avenue SE

# \$839,000

4 Bed / 2.5 Bath / 2,890 SQFT MLS #: 840094 Lot Size: 0.38 acres Year Built: 1987 Style: 2 Story Views: Territorial School District: Issaquah



#### Median Price Listing

#### **Wood River**

13711 461st Place SE

#### \$650,000

4 Bed / 2.75 Bath / 3,130 SQFT MLS #: 853350 Lot Size: 0.72 acres Year Built: 1995 Style: 2 Story Views: Territorial, Mountain School District: Snoqualmie Valley



Lower Price Listing (25th percentile)

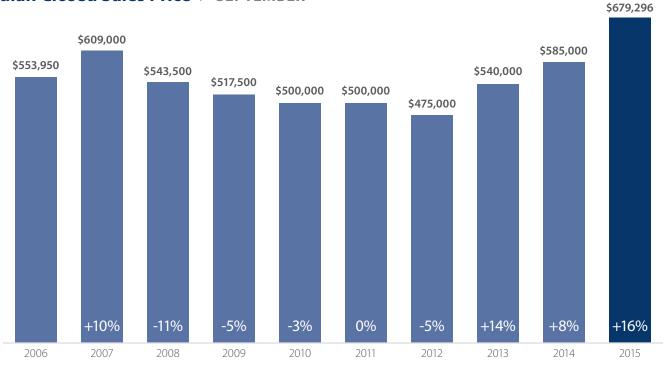
#### Klahanie

24939 SE 42nd Drive

#### \$498,000

3 Bed / 2.5 Bath / 1,530 SQFT MLS #: 852342 Lot Size: 4,787 sq ft Year Built: 1995 Style: 2 Story Views: Territorial School District: Issaquah



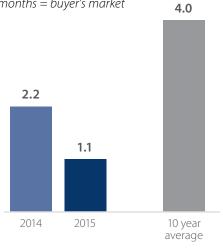


# **Median Closed Sales Price** > **SEPTEMBER**

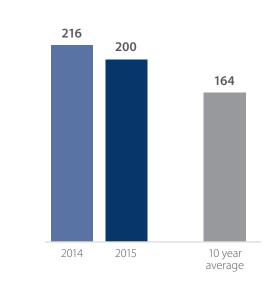
# Months Supply of Inventory > SEPTEMBER

(includes pending sales)

less than 3 months = seller's market 3 -6 months = balanced market more than 6 months = buyer's market



# Closed Sales > SEPTEMBER



#### All figures are based on single family home sales, which include townhomes and exclude condos.

# Rose Hill

12435 NE 72nd Street

# \$1,134,950

4 Bed / 2.75 Bath / 3,325 SQFT MLS #: 835867 Lot Size: 7,200 sq ft Year Built: 2015 Style: 2 Story Views: none School District: Lake Washington



#### Median Price Listing

### Houghton

4230 107th Place NE

# \$849,000

5 Bed / 2.5 Bath / 4,090 SQFT MLS #: 844957 Lot Size: 10,191 sq ft Year Built: 1973 Style: 2 Stories with Basement Views: Territorial School District: Lake Washington



#### Lower Price Listing (25th percentile)

# **North Rose Hill**

10416 129th Avenue NE **\$599,950** 3 Bed / 2.5 Bath / 2,410 SQFT MLS #: 844348 Lot Size: 0.29 acres Year Built: 1964 Style: 1 Story with Basement Views: none School District: Lake Washington



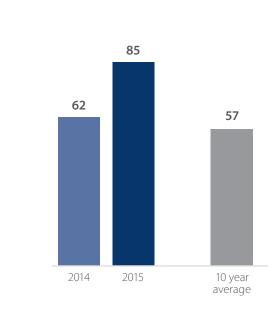


# Median Closed Sales Price > SEPTEMBER

# **Months Supply of Inventory** > **SEPTEMBER**

(includes pending sales) 5.3 *less than 3 months = seller's market* 3-6 months = balanced market more than 6 months = buyer's market 1.8 1.6 2014 2015 10 year average





All figures are based on single family home sales, which include townhomes and exclude condos.

# Westside

4645 Forest Avenue SE

# \$2,975,000

5 Bed / 2.25 Bath / 4,150 SQFT MLS #: 736212 Lot Size: 0.5 acres Year Built: 1936 Style: Multi Level Views: City, Lake, Mountain School District: Mercer Island



#### Median Price Listing

West Mercer

6860 W Mercer Way

### \$1,749,000

4 Bed / 3.25 Bath / 4,360 SQFT MLS #: 837127 Lot Size: 0.53 acres Year Built: 1965 Style: 1 Story W/Basement Views: Territorial School District: Mercer Island



#### Lower Price Listing (25th percentile)

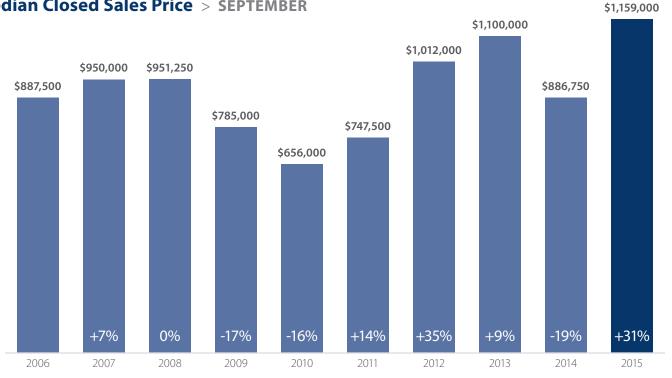
# **East Mercer**

6240 E Mercer Way

# \$995,000

2 Bed / 3.0 Bath / 2,490 SQFT MLS #: 850521 Lot Size: 0.39 acres Year Built: 1974 Style: 1 Story with Basement Views: Territorial, Mountain, Lake School District: Mercer Island





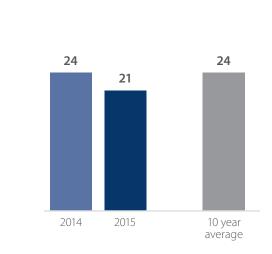
# Median Closed Sales Price > SEPTEMBER

# **Months Supply of Inventory** > **SEPTEMBER**

(includes pending sales)



#### **Closed Sales** > **SEPTEMBER**



#### All figures are based on single family home sales, which include townhomes and exclude condos.

# **Ames Lake**

2221 274 Avenue NE

# \$875,000

3 Bed / 2.5 Bath / 2,830 SQFT MLS #: 819671 Lot Size: 5.0 acres Year Built: 1989 Style: 2 Story Views: none School District: Snoqualmie Valley



#### Median Price Listing

Canterbury Woods 22807 NE 51st Street

# \$680,000

3 Bed / 3.25 Bath / 2,330 SQFT MLS #: 845312 Lot Size: 0.83 acres Year Built: 1983 Style: 2 Story Views: none School District: Lake Washington



Lower Price Listing (25th percentile)

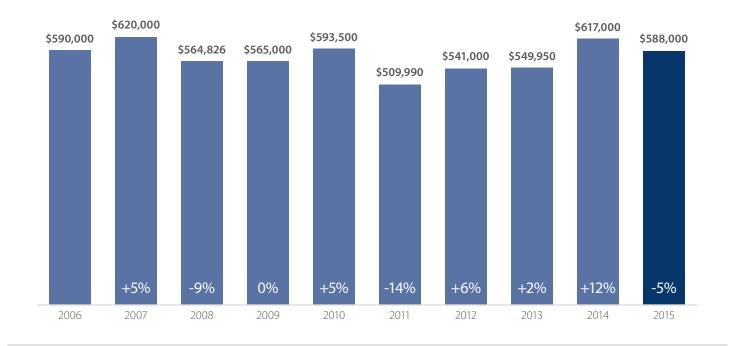
# **Education Hill**

17110 NE 84th Street

#### \$499,000

3 Bed / 2.25 Bath/ 1,750 SQFT MLS #: 852188 Lot Size: 7,740 sq ft Year Built: 1975 Style: Split Entry Views: none School District: Lake Washington





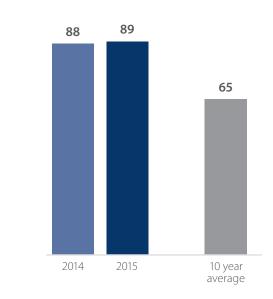
# Median Closed Sales Price > SEPTEMBER

# Months Supply of Inventory > SEPTEMBER

(includes pending sales)



# Closed Sales > SEPTEMBER



#### All figures are based on single family home sales, which include townhomes and exclude condos.

# Wellington

20102 174th Avenue NE

# \$655,000

3 Bed / 3.0 Bath / 2,640 SQFT MLS #: 838968 Lot Size: 4.75 acres Year Built: 1975 Style: 1 Story with Basement Views: Lake School District: Northshore



#### Median Price Listing

#### Duvall

14902 273rd Place NE

# \$535,000

3 Bed / 2.5 Bath / 2,400 SQFT MLS #: 852495 Lot Size: 6,795 sq ft Year Built: 2003 Style: 2 Story Views: none School District: Riverview



#### Lower Price Listing (25th percentile)

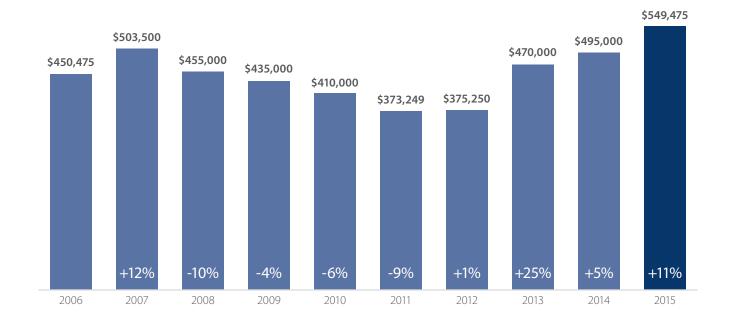
#### **Norway Hill**

14717 104th Avenue NE

# \$428,888

3 Bed / 2.25 Bath / 1,560 SQFT MLS #: 853682 Lot Size: 7,225 sq ft Year Built: 1988 Style: 2 Story Views: none School District: Northshore

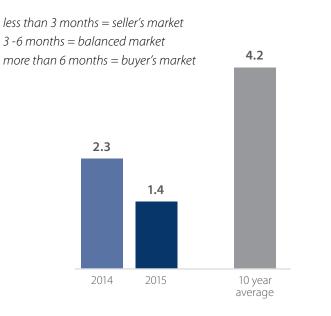




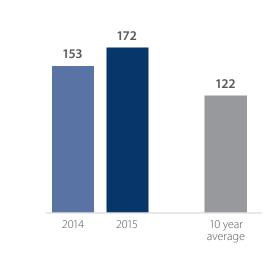
# Median Closed Sales Price > SEPTEMBER

# **Months Supply of Inventory** > **SEPTEMBER**

(includes pending sales)



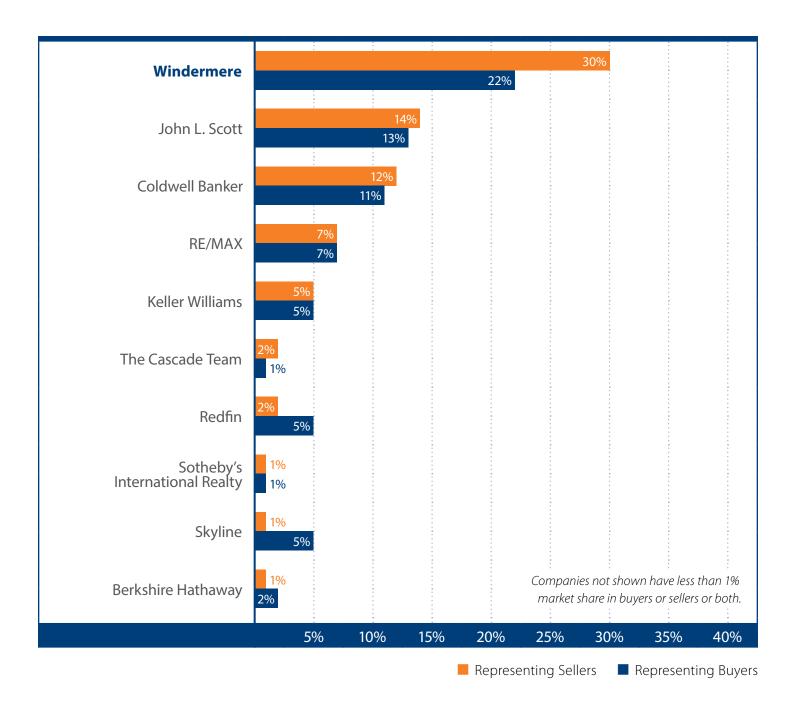
**Closed Sales** > **SEPTEMBER** 



All figures are based on single family home sales, which include townhomes and exclude condos.

# **Eastside** > by number of transactions

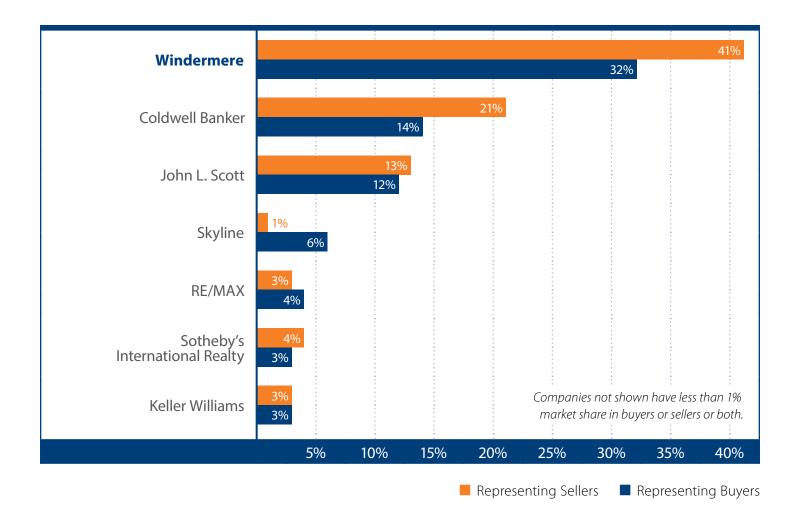
Bellevue, Bothell, Duvall, Issaquah, Kenmore, Kirkland, Mercer Island, Newcastle, North Bend, Redmond, Sammamish, Snoqualmie, Woodinville, and surrounding neighborhoods.



Graphs were created by Windermere using NWMLS data, but information was not verified or published by NWMLS. Data reflects all new and resale single-family residences and condominiums sold from 1/1/2014–12/31/2014 in areas 500, 510, 520, 530, 540, 550, 560, 600.

# **Eastside** > transactions over \$1,000,000

Bellevue, Bothell, Duvall, Issaquah, Kenmore, Kirkland, Mercer Island, Newcastle, North Bend, Redmond, Sammamish, Snoqualmie, Woodinville, and surrounding neighborhoods.



Graphs were created by Windermere using NWMLS data, but information was not verified or published by NWMLS. Data reflects all new and resale single-family residences and condominiums sold from 1/1/2014–12/31/2014 in areas 500, 510, 520, 530, 540, 550, 560, 600 with a sales price of \$1,000,000 or more.

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# Washington's Most Respected Real Estate Brands

In an independent survey conducted by the Puget Sound Business Journal, readers were asked to identify Washington's most respected company brands in a variety of business categories. Within the residential real estate category, Windermere Real Estate was selected by 58.8 percent of the survey respondents as the most respected real estate company brand in Washington.

# **Most Respected Real Estate Brands**

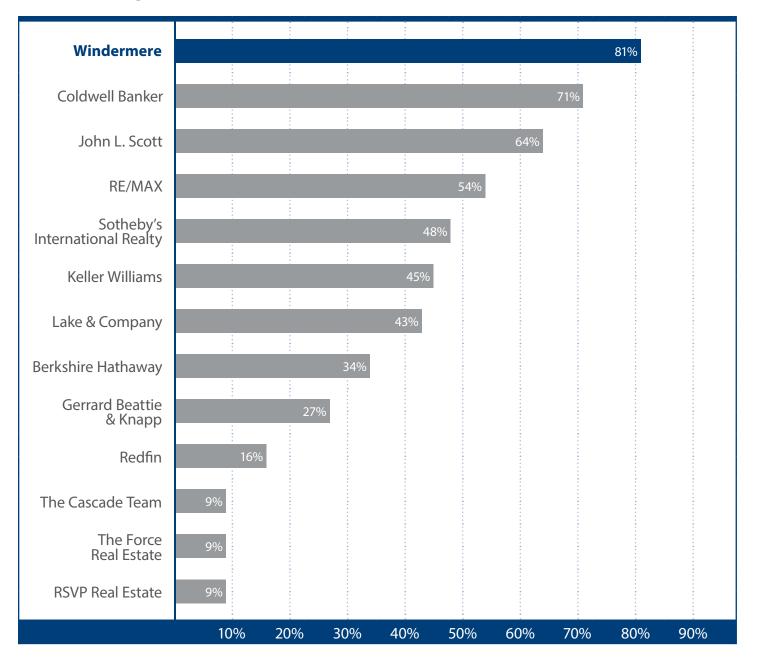
	F	Percentage of votes
1	Windermere Real Estate	58.8%
2	John L. Scott Real Estate	
3	Coldwell Banker Puget Sound Area Affilia	ates
4	Redfin	4.1%
5	Re/Max	4.0%

This is an excerpt from an article that appeared in the July 29 - August 4, 2011 issue of Puget Sound Business Journal.

# The Sign in Your Yard Matters

A recent study shows that NWMLS brokers in King County are more confident working with Windermere brokers than any other brand.

# Percent of respondents indicating they were *completely confident or confident* in a doing a transaction.



The study was conducted by a third party in 2015 and included brokers who closed six or more transactions in the previous year.

# We Market Your Property to the World

When selling your home, you need global exposure in addition to the strong marketing expertise we deliver locally. As an affiliate of Leading Real Estate Companies of the World<sup>®</sup>, we have the resources to market your property to the highest possible number of potential buyers. With 120,000 talented associates around the world, we expose your property to buyers on six continents, ensuring more eyes on your property. In addition, we receive inbound clients from other affiliates around the globe who are interested in purchasing a home.

Leading Real Estate Companies of the World® is a pedigree denoting the very best companies who represent qualified clientele and wish to do business with similar firms. Each year our network is collectively responsible for over one million transactions on a global basis.

When your home is posted to our website locally, it is immediately promoted on the LeadingRE.com website. It is also immediately connected to the websites of over 500 of our affiliated real estate firms in the world.

# LEADING REAL ESTATE

OVER 500 FIRMS • 3,500 OFFICES • 120,000 ASSOCIATES • NEARLY 50 COUNTRIES OVER ONE MILLION TRANSACTIONS • \$314 BILLION IN ANNUAL HOME SALES



